

# Monthly economic calendar



September 2023

MON	TUE	WED	THU	FRI
				<b>1</b> <b>AUSTRALIA</b> Dwelling Prices Aug exp 1.0% prev 0.8% (12:01am) Housing Finance Jul (11:30am) Investor exp 2.5% prev 2.6% Owner-occupier exp 0.5% prev -2.8% Total exp 1.2% prev -1.0% <b>CHINA</b> Caixin Mfg PMI Aug exp 49.0 prev 49.2 (11:45am) <b>NEW ZEALAND</b> ANZ Consumer Confidence Aug prev 83.7 (8am) <b>UNITED KINGDOM</b> Nationwide House Prices Aug exp -0.4% prev -0.2% (4pm) Markit Mfg PMI Aug Final exp 42.5 prev 42.5 (6:30pm) <b>UNITED STATES</b> Non-farm Payrolls Change Aug exp 170k prev 187k (10:30pm) Unemploy. Rate Aug exp 3.5% prev 3.5% (10:30pm) Avg. Hrly Earnings Aug exp 0.3% prev 0.4% (10:30pm) Markit Mfg PMI Aug Final exp 47.0 prev 47.0 (11:45pm) Construction Spending Jul exp 0.5% prev 0.5% (12am) ISM Mfg Aug exp 47.0 prev 46.4 (12am)
<b>4</b> <b>AUSTRALIA</b> MI Inflation Aug y/y prev 5.4% (11am) Business Indicators Q2 (11:30am) Inventories exp 0.3% prev 1.2% Company Profits exp -5.4% prev 0.5% ANZ Job Ads Aug prev 0.4% (11:30am) <b>EURO ZONE</b> Sentix Investor Confidence Sep prev -18.9 (6:30pm) <b>NEW ZEALAND</b> Terms of Trade Q2 prev -1.5% (8:45am)	<b>5</b> <b>AUSTRALIA</b> Current Account Q2 exp \$4.0bn prev \$12.3bn (11:30am) RBA Board Meeting (2:30pm) Cash Rate Target exp 4.10% prev 4.10% <b>CHINA</b> Caixin Services PMI Aug exp 53.9 prev 54.1 (11:45am) <b>EURO ZONE</b> Markit Services PMI Aug Final prev 48.3 (6pm) PPI Jul y/y prev -3.4% (7pm) <b>UNITED KINGDOM</b> Markit Serv. PMI Aug Final prev 48.7 (6:30pm) <b>UNITED STATES</b> Factory Orders Jul exp -2.5% prev 2.3% (12am) Durable Goods Orders Jul Final prev -5.2% (12am)	<b>6</b> <b>AUSTRALIA</b> GDP Q2 (11:30am) q/q exp 0.4% prev 0.2% y/y exp 1.8% prev 2.3% <b>EURO ZONE</b> Ger. Factory Orders Jul prev 7.0% (4pm) Retail Sales Jul prev -0.3% (7pm) <b>UNITED STATES</b> Trade Balance Jul exp -\$67.5bn prev -\$65.5bn (10:30pm) Markit Serv. PMI Aug Final prev 51.0 (11:45pm) ISM Non-Mfg Aug exp 52.3 prev 52.7 (12am) Fed's Beige Book (4am)	<b>7</b> <b>AUSTRALIA</b> Trade Balance Jul exp \$9.1bn prev \$11.3bn (11:30am) RBA Gov. Lowe Speech (1:10pm) <b>CHINA</b> Exports Aug y/y prev -14.5% (TBC) Imports Aug y/y prev -12.4% (TBC) Trade Balance Aug prev US\$80.60bn (TBC) <b>EURO ZONE</b> Ger. Industrial Production Jul prev -1.5% (4pm) GDP Q2 Final prev 0.3% (7pm)	<b>8</b> <b>CHINA</b> CPI Aug y/y prev -0.3% (11:30am Sat 9 Sep) PPI Aug y/y prev -4.4% (11:30am Sat 9 Sep) <b>EURO ZONE</b> Ger. CPI Aug Final prev 0.3% (4pm) <b>JAPAN</b> GDP Q2 Final prev 1.5% (9:50am) Current Account Jul prev ¥1,508.8 (9:50am) <b>UNITED STATES</b> Consumer Credit Jul exp \$17.5bn prev \$17.9bn (5am)

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<p><b>11</b></p>	<p><b>12</b></p> <p><b>AUSTRALIA</b> WBC-MI Cons. Conf. Sep prev 81 (10:30am) NAB Business Survey Aug (11:30am) Confidence prev 2 Conditions prev 10</p> <p><b>EURO ZONE</b> EU ZEW Expectations Sep prev -5.5 (7pm)</p> <p><b>NEW ZEALAND</b> Retail Card Spending Aug prev 0.0% (8:45am) Net Migration Jul prev 5.0k (8:45am)</p> <p><b>UNITED KINGDOM</b> ILO Unemployment Rate Jul prev 4.2% (4pm)</p> <p><b>UNITED STATES</b> NFIB Small Biz. Survey Aug prev 91.9 (8pm)</p>	<p><b>13</b></p> <p><b>EURO ZONE</b> Industrial Production Jul prev 0.5% (7pm)</p> <p><b>UNITED KINGDOM</b> Industrial Production Jul prev 1.8% (4pm)</p> <p><b>UNITED STATES</b> CPI Aug (10:30pm) m/m exp 0.6% prev 0.2% y/y prev 3.2%</p>	<p><b>14</b></p> <p><b>AUSTRALIA</b> MI Cons. Inflation Expectations Sep prev 4.9% (11am) Labour Force Survey Aug (11:30am) Employment Change exp 40k prev -14.6k Unemployment Rate exp 3.6% prev 3.7% Participation Rate exp 66.7% prev 66.7%</p> <p><b>EURO ZONE</b> ECB Policy Decision (10:15pm) Main Refinancing Rate prev 4.25%</p> <p><b>JAPAN</b> Machinery Orders Jul prev 2.7% (9:50am) Industrial Production Jul Final prev -2.0% (2:30pm)</p> <p><b>UNITED STATES</b> Retail Sales Aug exp 0.1% prev 0.7% (10:30pm) PPI Final Aug y/y prev 0.8% (10:30pm) Business Inventories Jul exp 0.0% prev 0.0% (12am)</p>	<p><b>15</b></p> <p><b>CHINA</b> Industrial Production Aug y/y prev 3.7% (12pm) Retail Sales Aug y/y prev 2.5% (12pm)</p> <p><b>EURO ZONE</b> Trade Balance Jul prev €12.5bn (7pm)</p> <p><b>NEW ZEALAND</b> BusinessNZ Mfg PMI Aug prev 46.3 (8:30am)</p> <p><b>UNITED STATES</b> Import Price Index Aug prev 0.4% (10:30pm) Export Price Index Aug prev 0.7% (10:30pm) NY Empire Mfg Sep prev -19.0 (10:30pm) Indust. Production Aug exp 0.2% prev 1.0% (11:15pm) UoM Consumer Sentiment Sep Prel. prev 69.5 (12am)</p>
<p><b>18</b></p> <p><b>NEW ZEALAND</b> Westpac-MM Consumer Confidence Q3 prev 83.1 (18 Sep – 22 Sep)</p> <p><b>UNITED KINGDOM</b> Rightmove House Prices Sep prev -1.9% (9:01am)</p> <p><b>UNITED STATES</b> NAHB Housing Market Index Sep prev 50 (12am) Total Net TIC flows Jul prev \$147.8bn (6am)</p>	<p><b>19</b></p> <p><b>AUSTRALIA</b> RBA Board Meeting Minutes (11:30am)</p> <p><b>EURO ZONE</b> CPI Aug Final (7pm)</p> <p><b>UNITED STATES</b> Housing Starts Aug prev 3.9% (10:30pm) Building Permits Aug prev 0.1% (10:30pm)</p>	<p><b>20</b></p> <p><b>AUSTRALIA</b> WBC Leading Index Aug prev 0.0% (10:30am)</p> <p><b>NEW ZEALAND</b> Current Account Q2 prev -\$5.2bn (8:45am)</p> <p><b>UNITED KINGDOM</b> CPI Aug prev -0.4% (4pm)</p> <p><b>UNITED STATES</b> FOMC Policy Decision Federal Funds Rate exp 5.25% - 5.50% prev 5.25% - 5.50% (4am)</p>	<p><b>21</b></p> <p><b>EURO ZONE</b> Cons. Conf. Sep Prel. prev -16.0 (12am)</p> <p><b>NEW ZEALAND</b> GDP Q2 prev -0.1% (8:45am)</p> <p><b>UNITED KINGDOM</b> Public Sector Borrowing Aug prev £3.5bn (4pm) BoE Policy Decision Bank Rate prev 5.25% (9pm)</p> <p><b>UNITED STATES</b> Philadelphia Fed Index Sep prev 12.0 (10:30pm) Existing Home Sales Aug prev -2.2% (12am) Leading Index Aug prev -0.4% (12am)</p>	<p><b>22</b></p> <p><b>EURO ZONE</b> Markit Services PMI Sep Prel. (6pm) Markit Mfg PMI Sep Prel. (6pm)</p> <p><b>JAPAN</b> CPI Aug y/y prev 3.3% (9:30am)</p> <p><b>NEW ZEALAND</b> Trade Balance Aug prev -\$1.1bn (8:45am)</p> <p><b>UNITED KINGDOM</b> GfK Consumer Sentiment Sep prev -25 (9:01am) Retail Sales Aug prev -1.2% (4pm) Markit Mfg PMI Sep Prel. (6:30pm) Markit Services PMI Sep Prel. (6:30pm)</p> <p><b>UNITED STATES</b> Markit Mfg PMI Sep Prel. (11:45pm) Markit Services PMI Sep Prel. (11:45pm)</p>

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<p><b>25</b></p> <p><b>EURO ZONE</b> Ger. IFO Biz. Climate Survey Sep prev 85.7 (6pm)</p> <p><b>UNITED STATES</b> Chicago Fed Act. Index Aug prev 0.1 (10:30pm) Dallas Fed Index Sep prev -17.2 (12:30am)</p>	<p><b>26</b></p> <p><b>UNITED STATES</b> FHFA House Prices Jul prev 0.3% (11pm) S&amp;P CoreLogic House Prices Jul prev 0.9% (11pm) New Home Sales Aug prev 4.4% (12am) Cons. Confidence Index Sep prev 106.4 (12am) Richmond Fed Index Sep prev -7 (12am)</p>	<p><b>27</b></p> <p><b>AUSTRALIA</b> CPI Indicator Aug y/y prev 4.9% (11:30am)</p> <p><b>CHINA</b> Industrial Profits Aug y/y prev -6.7% (11:30am)</p> <p><b>EURO ZONE</b> M3 Money Supply Aug prev -0.4% (6pm)</p> <p><b>UNITED STATES</b> Durable Goods Orders Aug Prel. (10:30pm)</p>	<p><b>28</b></p> <p><b>AUSTRALIA</b> Job Vacancies Aug prev -2.0% (11:30am) Retail Sales Aug exp prev 0.5% (11:30am)</p> <p><b>CHINA</b> Current Acc. Q2 Final prev US\$65.3bn (TBC)</p> <p><b>EURO ZONE</b> Consumer Confidence Sep Final (7pm) Economic Confidence Sep prev 93.3 (7pm) Ger. CPI Sep Prel. (10pm)</p> <p><b>NEW ZEALAND</b> ANZ Business Confidence Sep prev -3.7 (10am)</p> <p><b>UNITED KINGDOM</b> Nationwide House Prices Sep (28 Sep – 4 Oct)</p> <p><b>UNITED STATES</b> GDP Q2 Annualised Est. 3 prev 2.1% (10:30pm) Core PCE Q2 Est. 3 prev 3.7% (10:30pm) Pending Home Sales Aug prev 0.9% (12am) Kansas City Fed Index Sep prev 0 (1am)</p>	<p><b>29</b></p> <p><b>AUSTRALIA</b> Priv. Sector Credit Aug prev 0.3% (11:30am)</p> <p><b>CHINA</b> Caixin Mfg PMI Sep (11:45am) Caixin Services PMI Sep (11:45am) Mfg PMI Sep prev 49.7 (11:30am Sat 30 Sep) Non-Mfg PMI Sep prev 51.0 (11:30am Sat 30 Sep)</p> <p><b>EURO ZONE</b> CPI Sep y/y Prel. (7pm)</p> <p><b>JAPAN</b> Job to Applicant ratio Aug prev 1.29 (9:30am) Industrial Production Aug (9:50am)</p> <p><b>NEW ZEALAND</b> ANZ Consumer Confidence Sep (7am)</p> <p><b>UNITED KINGDOM</b> GDP Q2 Final prev 0.2% (4pm)</p> <p><b>UNITED STATES</b> Personal Income Aug (10:30pm) Personal Spending Aug (10:30pm) PCE Core Aug (10:30pm) Chicago PMI Sep (11:45pm) UoM Consumer Sentiment Sep Final (12am)</p>

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## The Detail

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