



Bank of  
Melbourne

# Corporate & Business Term Deposits.

## Interest Rates at a glance.

Rates effective Friday, 28th July 2023 (subject to change without notice).

This Interest Rate Brochure sets out the interest rates that apply to the Bank of Melbourne Term Deposit offered by Bank of Melbourne Corporate & Business Bank.

It is an important document and forms part of the terms and conditions for those accounts.

Further terms and conditions are set out in the Bank of Melbourne Term Deposit Terms and Conditions, Fees and Charges and General Information booklet ("Terms and Conditions") and in the Account Confirmation we give you after your Account is established or renewed. The information provided in this document is subject to change.

To confirm the rate applying to a new or renewed term deposit contact us:

- by calling 13 82 66. Call 8am to 6pm (EST), Monday to Friday;
- by visiting any of our Corporate & Business Bank branches or Private Bank branch listed on the inside back cover of the Terms and Conditions;

You can find out about any changes that are not materially adverse by calling 13 82 66 8am to 6pm (EST) Monday to Friday. You can also obtain a paper copy of the updated information free of charge by contacting us at any Corporate & Business Bank branch.

Term Deposits		Effective Friday, 28th July 2023	
Term	Maturity	Annually	Monthly
30 Days	1.25% p.a.	—	1.25% p.a.
60 Days	1.45% p.a.	—	1.45% p.a.
3 Months	3.55% p.a.	—	3.55% p.a.
6 Months	3.80% p.a.	—	3.80% p.a.
9 Months	4.05% p.a.	—	4.05% p.a.
1 Year	4.30% p.a.	4.30% p.a.	4.30% p.a.
2 Years	—	4.05% p.a.	4.05% p.a.
3 Years	—	4.05% p.a.	4.05% p.a.
4 Years	—	4.05% p.a.	4.05% p.a.
5 Years	—	4.05% p.a.	4.05% p.a.

We may change the interest rates available on Term Deposits at any time without notice.

The interest rate that applies to the new Term Deposit is the interest rate available on the renewal date not any rate after that date.

Interest rates only apply for a single term. Higher or lower interest rates may apply for subsequent terms.



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#### **Details of how we may reduce the interest rate on funds paid under a Term Deposit before maturity.**

The interest will be recalculated in the circumstances referred to in clauses 24.16 to 24.25 of the Terms and Conditions if you decide to access your funds and close your account before the term has ended. For Term Deposits opened on or after 1 August 2014, customers must provide a minimum 31 days notice to access funds and close the account prior to maturity, except in cases of hardship (where applicable) as defined by Bank of Melbourne. The interest rate recalculation applied to the interest generated on your Term Deposit will depend upon the percentage of the original term elapsed and will be as set out in the following table. The recalculation applies whether or not interest has been paid to you.

<b>Percentage of term of Term Deposit that has elapsed</b>	<b>Interest Rate Reduction</b>
0 to less than 25%	0.80%
25% to less than 50%	0.60%
50% to less than 85%	0.40%
85% or more	0.20%

**Note:** The maximum interest rate reduction will be the interest rate that applies to your Term Deposit.

The products to which this document applies are financial products issued by Bank of Melbourne – A Division of Westpac Banking Corporation ABN 33 007 457 141 AFSL and Australian credit licence 233714.

**You can find out the rate applying to a Term Deposit by calling Bank of Melbourne Business Direct on 13 82 66 8am to 6pm, Monday to Friday.**